



Personal IBAN accounts Price list

*CP-P-CO-M-003.6
Effective as of 1st of February 2019***

Previous version – CP-P-CO-M-003.5, can be found [here](#).

***For current clients this Price List will be applied in 60 calendar days counting from the 1st of February 2019 or after acceptance*

Content overview

- 1. Client categories and assignment..... 3
- 2. Personal IBAN accounts - category 1 price list 4
- 3. Personal IBAN accounts - category 2 price list 5
- 4. Personal IBAN accounts - category S price list..... 6
- 5. *Payment processing schedule 7
- 6. **Application processing fee 8
- 4. Additional information ⓘ 9

1. Client categories and assignment

ConnectPay assigns a category to each client and prices differ per category. Categories are assigned based on the below criteria¹:

If you reside in an EU² member country, you are in **Category 1**. If not, you are in **Category 2**.

If any of the below mentioned criteria is applicable for you, you are in **Category S**³.

- Your account balance in any currency is equivalent or higher than €50,000
- You have a need for higher than standard permanent limits
- You operate under individual business/ freelance certificate.

Explanations and definitions:

- ¹The ultimate and final decision on the assigned category lies with ConnectPay. The criteria indicated above to determine the category apply in the majority of the cases, but not always.
- ²Residing in an EU country means you live and have an address in an EU country.
EU = European Union. A list of EU member countries is provided below.
- ³If you have not chosen Category S in your application form and/or any of the criteria is applicable, you will be offered to switch to Category S. This process will be discussed individually between you and ConnectPay.

EU member countries:

The EU member countries are Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the UK.

2. Personal IBAN accounts - category 1 price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and non SEPA (SWIFT) are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee	Free of charge	
Credit transfer	Credit transfer and crediting of incoming payments	Credit transfer
Amount (from-to)	SEPA* i	non SEPA (SWIFT) i
€0.01 - €5,000.00	€0.25	€40
€5,000.01 - €50,000.00	€0.25	0.12%, (€40 - €60)
€50,000.01 - €200,000.00	€0.25	0.04%, (€60 - €70)
€200,000.01 - €500,000.00	€0.25	0.02%, (€70 - €90)
€500,001 +	€0.25	0.01%, (€90 – max €140)
Online banking	Free of charge	
Internal transfer i	Free of charge	
Currency exchange i	Currency exchange rates are provided during exchange transaction	
Maintaining the account i	€50	
SEPA transfer cancellation fee i	€20	
Data, cancellation, investigation of international transfer	€100	
Refund fee when payment cannot be credited i	1% from transferred amount, max €100	
Cash withdrawal	<i>Service is not available</i>	
Account top up in cash	<i>Service is not available</i>	

3. Personal IBAN accounts - category 2 price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and non SEPA (SWIFT) are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee** ⓘ	€200	
Amount (from-to)	Credit transfer and crediting of incoming payments	Credit transfer
	SEPA** ⓘ	non SEPA (SWIFT) ⓘ
€0.01 - €5,000.00	€5	€50
€5,000.01 - €50,000.00	0.04%, (€5 - €20)	0.15%, (€50 - €70)
€50,000.01 - €200,000.00	0.02%, (€20 - €30)	0.04%, (€70 - €80)
€200,000.01 - €500,000.00	0.01%, (€30 - €50)	0.02%, (€80 - €100)
€500,001 +	0.01%, (€50 - €100)	0.02%, (€100 - max €150)
Online banking	Free of charge	
Internal transfer ⓘ	€5	
Currency exchange ⓘ	Currency exchange rates are provided during exchange transaction	
Maintaining the account ⓘ	€100	
SEPA transfer cancellation fee ⓘ	€50	
Data, cancellation, investigation of international transfer	€250	
Refund fee when payment cannot be credited ⓘ	Same as sending and receiving	
Cash withdrawal	<i>Service is not available</i>	
Account top up in cash	<i>Service is not available</i>	
Fee for closing the account ⓘ	€200	

4. Personal IBAN accounts - category S price list

Please note that for receiving funds ONLY SEPA is available. For sending funds, both SEPA and SWIFT are available. All EU banks (and many more) support SEPA transfers. SEPA participant countries can be found [here](#). SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

Application processing fee** ⓘ	€200	
Amount (from-to)	Credit transfer and crediting of incoming payments	Credit transfer
	SEPA** ⓘ	non SEPA (SWIFT) ⓘ
€0.01 - €5,000.00	€5	€50
€5,000.01 - €50,000.00	0.04%, (€5 - €20)	0.15%, (€50 - €70)
€50,000.01 - €200,000.00	0.02%, (€20 - €30)	0.04%, (€70 - €80)
€200,000.01 - €500,000.00	0.01%, (€30 - €50)	0.02%, (€80 - €100)
€500,001 +	0.01%, (€50 - €100)	0.02%, (€100 - max €150)
Online banking	Free of charge	
Internal transfer ⓘ	€5	
Currency exchange ⓘ	Currency exchange rates are provided during exchange transaction	
Maintaining the account ⓘ	€100	
SEPA transfer cancellation fee ⓘ	€50	
Data, cancellation, investigation of international transfer	€250	
Refund fee when payment cannot be credited ⓘ	Same as sending and receiving	
Cash withdrawal	<i>Service is not available</i>	
Account top up in cash	<i>Service is not available</i>	
Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000) ⓘ	0,05%	
Fee for closing the account ⓘ	€200	

5. *Payment processing schedule

Time of payment submission through the online banking	Preliminary payment receipt time during the business day
9:10 AM EEST	Same day 11:20 AM EEST
9:11 AM – 11:40 AM EEST	Same day 13:45 PM EEST
11:41AM – 14:10 PM EEST	Same day 16:15 PM EEST
14:11 PM – 16:10 PM EEST	Same day 17:45 PM EEST
16.11 PM EEST	Next business day 11:20 AM EEST

Please note that business days exclude weekends, Good Friday and [Public Holidays in Lithuania](#). Preliminary payment receipt times will be affected on non-business days.

6. **Application processing fee

The application processing fee for Category 2 and Category S is €200. This fee covers all costs incurred for opening your account with ConnectPay.

Before we start the review of your application, please transfer the application processing fee to the account below:

For **SEPA** payments, please transfer €200 to:

Beneficiary name: UAB ConnectPay
IBAN account no: LT533740020000000028
BIC – SWIFT code: CNUALT21
Financial institution name: UAB ConnectPay
Financial institution address: Gedimino Ave.
20, 01103, Vilnius, Lithuania
Payment details: Initial transfer for [*company name*].

For **SWIFT** payments, please transfer €200 to:

Beneficiary name: UAB ConnectPay
IBAN account no: LT407230000000469067
Bank SWIFT name: MDBALT22
Bank name: Medicinos bankas
Bank address: Pamėnkalnio str. 40, 01114
Vilnius, Lithuania
Payment details: Initial transfer for [*company name*].

Only € payments are accepted via SWIFT.

*When making a SWIFT payment, please choose commission type **OUR**. If you choose other type of commission, the intermediary/correspondent bank might deduct its own fee from the transferred amount and we will not receive the full payment. Any fee deducted by a third-party bank will not be compensated by ConnectPay.*

If the application is not approved and the account is not opened, you will be refunded the €200 application processing fee, minus €25 refund fee.

4. Additional information

Application processing fee

Deducted from the initial transfer required to start your application process.

SEPA

In the SEPA (Single European Payment Area) scheme, Switzerland, Monaco, San Marino, Gibraltar participate along with EEA countries (EU countries, Iceland, Liechtenstein and Norway).

Non SEPA (SWIFT)

Transfers in other currencies and/or Euro payments to banks in countries outside the EEA or SEPA. SWIFT transfers are restricted to outgoing payments and not available to the following industries: Adult content, Carbon credits, Cash, Charities, Cryptocurrencies, Defence / military, Drug paraphernalia, Gambling, High value dealers, MSBs / PSPs, Multi-Level Marketing (MLM), Pawnbrokers, Political Groups, Precious Metals, Speculative Trading, Weapons.

Internal transfer

Sender and receiver both have an account with ConnectPay.

Monthly fee for holding funds

This fee applies if the account balance in any currency is equivalent or higher than €50,000 and is calculated as:

0.05%/calendar days in the current month.

Refund fee when payment cannot be credited to the account of the recipient

This applies for incoming funds.

Currency exchange

You can convert currency before the transfer.

Maintaining the account

Debited from account on the last day of the month.

SEPA transfer cancellation fee

Requests received via phone, email or online banking.

Fee for closing the account

This fee is applicable only for the clients that used ConnectPay services for more than 6 months.